

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	November 25, 2020
Collection Period	August 1, 2020, through October 31, 2020
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.150%	3ML	267,500,000	63,979,919	188,033.14	2,152,015.86	61,827,903	23.11%	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	80,986,780	(2,385,660)	78,601,120
Capitalized Interest	59,373	131,292	190,666
Total Pool Balance	81,046,153	(2,254,368)	78,791,786
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.66	(0.01)	4.65
Weighted Average Maturity (WAM)	164.75	(0.21)	164.54
Number of Loans	8,500	(304)	8,196
Number of Borrowers	3,996	(140)	3,856
Average Borrower Indebtedness	20,282	152	20,434

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	2,347,645	45,353	2,392,998
Acquisition Account			
Interest Account			
Total Accounts Balance	2,847,646	45,353	2,892,999

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	81,046,153	(2,254,367)	78,791,786
Accrued Interest Receivable on Loans	2,991,495	(138,859)	2,852,636
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	83,848	133,647	217,495
Due from Agency Fund	13,986	3,809	17,795
Investments	2,847,647	45,353	2,892,999
Total Assets	86,983,128	(2,210,418)	84,772,711
Liabilities			
Notes Payable	66,063,201	(2,083,284)	63,979,917
Accrued Interest on Notes	210,328	(22,299)	188,030
Accrued Special Allowance	334,915	(215,037)	119,878
Accrued Expenses	54,031	(1,532)	52,499
Total Liabilities	66,662,476	(2,322,152)	64,340,324
Total Parity %	130.48%	1.27%	131.76%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	71,123,408	90.27%	7,458	319,177
Nelnet	7,668,378	9.73%	738	
Total Portfolio	78,791,786	100.00%	8,196	319,177

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Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.43	2.43	120.00	120.00
Grace										
Repayment										
Current	6,348	5,945	62,630,648	59,038,621	77.28%	74.93%	4.58	4.58	165.22	165.70
31-60 Days Delinquent	151	315	913,327	2,631,756	1.13%	3.34%	4.98	5.29	144.61	145.23
61-90 Days Delinquent	82	175	847,117	1,327,861	1.05%	1.69%	5.52	4.75	192.03	179.30
91-120 Days Delinquent	82	132	586,696	1,296,927	0.72%	1.65%	4.12	4.71	138.88	163.37
121-180 Days Delinquent	72	49	570,220	327,576	0.70%	0.42%	3.92	5.25	182.16	145.29
181-270 Days Delinquent	91	84	723,250	490,295	0.89%	0.62%	5.15	4.08	151.32	132.65
271+ Days Delinquent	37	10	411,448	96,678	0.51%	0.12%	5.27	5.14	125.95	141.13
<i>Total Repayment</i>	<i>6,863</i>	<i>6,710</i>	<i>66,682,705</i>	<i>65,209,715</i>	<i>82.28%</i>	<i>82.76%</i>	<i>4.60</i>	<i>4.61</i>	<i>164.76</i>	<i>164.77</i>
Forbearance	1,063	1,030	10,342,036	10,414,425	12.76%	13.22%	5.07	4.86	167.82	165.34
Deferment	520	422	3,726,902	2,844,034	4.60%	3.61%	4.63	4.74	159.60	156.52
Claims in Progress	53	33	290,075	319,177	0.36%	0.41%	4.17	4.12	129.55	166.15
Claims Denied										
Total Portfolio	8,500	8,196	81,046,153	78,791,786	100.00%	100.00%	4.66	4.65	164.75	164.54

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	6,348	5,945	62,630,648	59,038,621	93.92%	90.54%	4.58	4.58	165.22	165.70
31-60 Days Delinquent	151	315	913,327	2,631,756	1.37%	4.04%	4.98	5.29	144.61	145.23
61-90 Days Delinquent	82	175	847,117	1,327,861	1.27%	2.04%	5.52	4.75	192.03	179.30
91-120 Days Delinquent	82	132	586,696	1,296,927	0.88%	1.99%	4.12	4.71	138.88	163.37
121-180 Days Delinquent	72	49	570,220	327,576	0.86%	0.50%	3.92	5.25	182.16	145.29
181-270 Days Delinquent	91	84	723,250	490,295	1.08%	0.75%	5.15	4.08	151.32	132.65
271+ Days Delinquent	37	10	411,448	96,678	0.62%	0.15%	5.27	5.14	125.95	141.13
Total Portfolio in Repayment	6,863	6,710	66,682,705	65,209,715	100.00%	100.00%	4.60	4.61	164.76	164.77

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,560	2,233	31,479,489	30,502,980	38.84%	38.71%	4.92	4.92	157.55	157.43
Unsubsidized Consolidation Loans	2,512	2,191	39,338,040	38,317,149	48.54%	48.63%	4.78	4.77	178.90	178.31
Subsidized Stafford Loans	2,254	1,936	5,363,561	5,352,153	6.62%	6.79%	3.23	3.19	127.10	127.46
Unsubsidized Stafford Loans	1,146	1,072	4,661,888	4,427,068	5.75%	5.62%	3.46	3.38	142.14	142.74
PLUS/GradPLUS Loans	26	24	186,486	175,329	0.23%	0.22%	6.67	6.73	79.35	76.58
SLS Loans	2	2	16,690	17,108	0.02%	0.02%	3.27	3.27	161.88	158.95
Total Portfolio	8,500	7,458	81,046,153	78,791,786	100.00%	100.00%	4.66	4.65	164.75	164.54

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	7,500	6,564	74,747,137	73,108,833	92.23%	92.79%	4.61	4.60	165.50	165.45
2-Year Loans	862	765	4,861,292	4,465,481	6.00%	5.67%	5.23	5.21	149.76	146.66
Proprietary / Technical / Vocational Loans	113	106	635,008	640,745	0.78%	0.81%	5.33	5.33	173.85	174.12
Unknown (Consolidation) Loans	25	23	802,716	576,727	0.99%	0.73%	5.20	5.20	179.68	177.69
Other Loans										
Total Portfolio	8,500	7,458	81,046,153	78,791,786	100.00%	100.00%	4.66	4.65	164.75	164.54

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	5,708	4,884	72,891,064	70,724,691	89.94%	89.76%
Variable Loans	2,792	2,574	8,155,089	8,067,094	10.06%	10.24%
T-Bill Loans	2,789	2,572	8,136,998	8,049,987	10.04%	10.22%
CMT Loans	3	2	18,090	17,108	0.02%	0.02%
Total Portfolio	8,500	7,458	81,046,153	78,791,786	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	November 25, 2020
Collection Period	October 1, 2020, through October 31, 2020

Collection Activity

Collection Account	as of 10/31/2020
Beginning Balance - August 1, 2020	2,347,645
Collection Amount Received	3,015,922
Recoveries	
Reserve Account	
Excess of Required Reserve Account	385.86
Interest on Investment Earnings	385.86
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(319,614)
Consolidate Rebate Fees	(197,483)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(2,454,307)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
Total Available Funds	2,392,548

Fees Due for Current Period	as of 10/31/2020
Indenture Trustee Fees	
Servicing Fees	45,937
Administration Fees	6,562
Late Fees	
Other Fees	
Total Fees	52,499

Cumulative Default Rate	as of 10/31/2020
Current Period's Defaults	423,508.11
Cumulative Defaults	59,866,518.97
Loans for which claims have been filed as of applicable month end	1,295,657.12
Cumulative Default Rate	24.32%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	59,154,494.11
Borrower Recoveries	n/a
Recovery Rate	98.81%
Cumulative Net Loss	712,024.86
Cumulative Net Loss	0.29%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		2,392,548.18
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	45,937	2,346,611.18
Fourth: Administration Fees	6,562	2,340,049.18
Fifth: Noteholder Interest	188,033.14	2,152,016.04
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	2,152,015.86	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	188,033.14
Quarterly Interest Paid	188,033.14
Interest Shortfall	-
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	2,152,015.86
Quarterly Principal Paid	2,152,015.86
Shortfall	-
Total Distribution Amount	2,340,049.00

ASLA 826509 Bond 00002010
Balance Sheet
October 31, 2020
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		2,892,999
Student Loans Receivable, Net		78,791,786
Accrued Interest Receivable		2,852,636
Deferred Loan Premiums		
Due from Agency Fund		17,795
Loan Payments from Servicer Receivable		217,495
		217,495
Total Assets	\$	84,772,711

LIABILITIES AND NET ASSETS

Notes Payable	\$	63,979,917
Less: Deferred amount on refunding of debt		(2,524,311)
Less: Deferred issue discount		(711,408)
Accrued Interest on Notes		188,030
Accrued Expenses		172,377
		172,377
Total Liabilities		61,104,605
Net Assets		23,668,106
		23,668,106
Total Liabilities and Net Assets	\$	84,772,711

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