

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	November 25, 2016
<b>Collection Period</b>	August 1, 2016, through October 31, 2016
<b>Contact Name</b>	Mark Conine
<b>Contact Number</b>	501-682-1259
<b>Contact Email</b>	<a href="mailto:mconine@asla.info">mconine@asla.info</a>
<b>Website</b>	<a href="http://www.aslafinancials.info">www.aslafinancials.info</a>

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.725440%	3ML	267,500,000	113,018,657	498,359.66	3,648,747.47	109,369,910	0.408859475	11/25/2043
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	131,657,996	(3,797,235)	127,860,761
Capitalized Interest	177,078	(24,244)	152,834
<b>Total Pool Balance</b>	<b>131,835,074</b>	<b>(3,821,479)</b>	<b>128,013,595</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.71	(0.00)	4.71
Weighted Average Maturity (WAM)	170.71	(0.76)	169.95
Number of Loans	15,402	(508)	14,894
Number of Borrowers	7,398	(265)	7,133
Average Borrower Indebtedness	17,820	126	17,947

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,000	227	500,227
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	4,538,388	(294,636)	4,243,752
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>5,038,388</b>	<b>(294,409)</b>	<b>4,743,979</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	131,835,074	(3,821,479)	128,013,595
Accrued Interest Receivable on Loans	1,919,656	(41,793)	1,877,863
Accrued Interest on Investment	235	2,665	2,900
Special Allowance Receivable			
Loan Payments from Servicer Receivable	62,902	20,930	83,832
Due from Agency Fund	34,559	(1,425)	33,134
Investments	5,038,388	(294,409)	4,743,979
<b>Total Assets</b>	<b>138,890,813</b>	<b>(4,135,510)</b>	<b>134,755,303</b>
<b>Liabilities</b>			
Notes Payable	117,002,009	(3,983,354)	113,018,655
Accrued Interest on Notes	467,144	31,216	498,360
Accrued Special Allowance Payable	820,413	(33,849)	786,564
Accrued Expenses	87,890	(2,547)	85,343
<b>Total Liabilities</b>	<b>118,377,456</b>	<b>(3,988,534)</b>	<b>114,388,922</b>
<b>Total Parity %</b>	<b>117.33%</b>	<b>0.48%</b>	<b>117.80%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clims Outstg
Edfinancial	114,665,703	89.57%	13,345	714,719
Nelnet	13,347,892	10.43%	1,549	118,919
<b>Total Portfolio</b>	<b>128,013,595</b>	<b>100.00%</b>	<b>14,894</b>	<b>833,639</b>

Student Loan Backed Reporting  
Distribution Report

Portfolio by Loan Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	19	19	45,739	45,364	0.03%	0.04%	4.36	4.36	111.94	111.94	
Grace	7	7	13,850	14,225	0.01%	0.01%	4.87	4.87	116.53	116.53	
Repayment											
Current	10,899	10,430	99,286,274	95,702,295	75.31%	74.76%	4.70	4.67	173.54	172.84	
31-60 Days Delinquent	493	499	3,205,055	4,646,100	2.43%	3.63%	4.48	5.24	164.36	164.20	
61-90 Days Delinquent	286	316	2,097,673	2,132,061	1.59%	1.67%	4.69	4.18	166.80	156.81	
91-120 Days Delinquent	359	185	2,555,923	1,269,249	1.94%	0.99%	4.61	5.15	122.15	138.71	
121-180 Days Delinquent	246	324	1,863,217	1,948,742	1.41%	1.52%	4.49	4.01	165.87	144.12	
181-270 Days Delinquent	159	325	1,142,383	2,330,536	0.87%	1.82%	4.81	4.88	147.08	156.34	
271+ Days Delinquent	66	69	358,555	413,263	0.27%	0.32%	5.65	5.24	161.90	157.61	
Total Repayment	12,508	12,148	110,509,079	108,442,246	83.82%	84.71%	4.69	4.69	172.09	171.04	
Forbearance	1,557	1,277	12,694,360	10,577,107	9.63%	8.26%	4.82	4.78	157.78	162.20	
Deferment	1,275	1,215	8,278,991	8,101,015	6.28%	6.33%	4.86	4.96	162.78	163.44	
Claims in Progress	36	92	293,056	830,098	0.22%	0.65%	4.32	4.13	230.15	195.26	
Claims Denied	2	2	3,540	3,540		0.0028%		2.65	106.00	106.00	
<b>Total Portfolio</b>	<b>15,402</b>	<b>14,760</b>	<b>131,835,074</b>	<b>128,013,595</b>	<b>100%</b>	<b>100%</b>	<b>4.71</b>	<b>4.71</b>	<b>170.33</b>	<b>169.95</b>	

Delinquency Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	10,899	9,387	99,286,274	95,702,295	89.84%	88.25%	4.70	4.67	173.54	172.84	
31-60 Days Delinquent	493	431	3,205,055	4,646,100	2.90%	4.28%	4.48	5.24	164.36	164.20	
61-90 Days Delinquent	286	256	2,097,673	2,132,061	1.90%	1.97%	4.69	4.18	166.80	156.81	
91-120 Days Delinquent	359	165	2,555,923	1,269,249	2.31%	1.17%	4.61	5.15	122.15	138.71	
121-180 Days Delinquent	246	274	1,863,217	1,948,742	1.69%	1.80%	4.49	4.01	165.87	144.12	
181-270 Days Delinquent	159	293	1,142,383	2,330,536	1.03%	2.15%	4.81	4.88	147.08	156.34	
271+ Days Delinquent	66	59	358,555	413,263	0.32%	0.38%	5.65	5.24	161.90	157.61	
<b>Total Portfolio in Repayment</b>	<b>12,508</b>	<b>10,865</b>	<b>110,509,079</b>	<b>108,442,246</b>	<b>100%</b>	<b>100%</b>	<b>4.69</b>	<b>4.69</b>	<b>172.09</b>	<b>171.04</b>	

Portfolio by Loan Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	4,557	3,658	50,960,037	49,518,269	38.65%	38.68%	4.93	4.93	166.02	165.59	
Unsubsidized Consolidation Loans	4,473	3,574	60,041,226	58,407,811	45.54%	45.63%	4.85	4.85	190.32	189.84	
Subsidized Stafford Loans	4,046	3,866	11,451,416	11,054,103	8.69%	8.64%	3.47	3.47	115.48	115.47	
Unsubsidized Stafford Loans	2,191	2,115	8,668,683	8,383,204	6.58%	6.55%	3.84	3.84	129.85	130.02	
PLUS/GradPLUS Loans	133	130	630,104	567,136	0.48%	0.44%	7.16	7.14	74.27	74.66	
SLS Loans	2	2	83,608	83,071	0.06%	0.06%	3.66	3.66	129.11	128.11	
<b>Total Portfolio</b>	<b>15,402</b>	<b>13,345</b>	<b>131,835,074</b>	<b>128,013,595</b>	<b>100%</b>	<b>100%</b>	<b>4.71</b>	<b>4.71</b>	<b>170.33</b>	<b>169.95</b>	

Portfolio by Program Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	13,574	11,642	112,154,571	109,331,878	85.07%	85.41%	4.68	4.68	173.08	172.65	
2-Year Loans	1,586	1,469	7,754,144	7,540,667	5.88%	5.89%	5.19	5.19	133.35	133.40	
Proprietary / Technical / Vocational Loans	208	201	1,229,700	1,182,866	0.93%	0.92%	5.24	5.24	139.66	139.04	
Unknown (Consolidation) Loans	34	33	10,696,658	9,958,184	8.11%	7.78%	4.75	4.76	156.71	159.42	
Other Loans											
<b>Total Portfolio</b>	<b>15,402</b>	<b>13,345</b>	<b>131,835,074</b>	<b>128,013,595</b>	<b>100%</b>	<b>100%</b>	<b>4.71</b>	<b>4.71</b>	<b>170.33</b>	<b>169.95</b>	

Portfolio Indices							
	# of Loans		Principal		% of Principal		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed Loans	9,200	8,366	105,386,882	102,393,868	79.94%	79.99%	
Variable Loans	6,202	4,979	26,448,192	25,619,727	20.06%	20.01%	
T-Bill Loans	6,192	4,969	26,400,558	25,573,732	20.03%	19.98%	
CMT Loans	10	10	47,634	45,995	0.04%	0.04%	
<b>Total Portfolio</b>	<b>15,402</b>	<b>13,345</b>	<b>131,835,074</b>	<b>128,013,595</b>	<b>100%</b>	<b>100%</b>	

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	November 25, 2016
<b>Collection Period</b>	August 1, 2016, through October 31, 2016

**Collection Activity**

<b>Collection Account</b>	<b>as of 10/31/2016</b>
Beginning Balance - October 1, 2016	4,538,388
Collection Amount Received	5,228,694
Recoveries	
Reserve Account	
Excess of Required Reserve Account	
Interest on Investment Earnings	2,918
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidation Rebate Fees	(301,244)
Transfer from Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,711,467)
Transfer to Department Rebate Fund	(513,537)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>4,243,752</b>

<b>Fees Due for Current Period</b>	<b>as of 10/31/2016</b>
Indenture Trustee Fees	11,301.87
Servicing Fees	74,675
Administration Fees	10,668
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>96,644.87</b>

<b>Cumulative Default Rate</b>	<b>as of 10/31/2016</b>
Current Period's Defaults	467,285.27
Cumulative Defaults	48,503,525.06
Loans for which claims have been filed as of applicable month end	1,918,549.47
<b>Cumulative Default Rate</b>	<b>19.70%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	47,539,767.34
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>98.01%</b>
Cumulative Net Loss	963,757.72
<b>Cumulative Net Loss</b>	<b>0.39%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	<u>Amount Due</u>	<u>Amount Remaining</u>
<b>Total Available Funds</b>		4,243,752
<b>First:</b> Payment required under and Joint Sharing Agreement		
<b>Second:</b> Trustee Fees	11,301.97	4,232,450.05
<b>Third:</b> Servicing Fees and Backup Servicing Fees	74675	4,157,775.05
<b>Fourth:</b> Administration Fees	10668	4,147,107.05
<b>Fifth:</b> Noteholder Interest	498,359.66	3,648,747.39
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	3,648,747.47	(0)

Principal and Interest Distributions	<u>Class A-1</u>
Quarterly Interest Due	498,359.66
Quarterly Interest Paid	498,359.66
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,648,747.47
Quarterly Principal Paid	3,648,747.47
Shortfall	-
<b>Total Distribution Amount</b>	<b>4,147,107.13</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**October 31, 2016**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		4,743,979
Student Loans Receivable, Net		128,013,595
Accrued Interest Receivable		1,880,763
Deferred Loan Premiums		-
Due from Agency Fund		33,134
Loan Payments from Servicer Receivable		83,832
		<hr/>
<b>Total Assets</b>	<b>\$</b>	<b>134,755,303</b>
		<hr/> <hr/>

**LIABILITIES AND NET ASSETS**

Notes Payable	\$	113,018,655
Less: Deferred amount of refunding of debt		(3,045,130)
Less: Deferred issue discount		(1,113,144)
Accrued Interest Payable on Notes		498,360
Accrued Expenses		871,907
		<hr/>
<b>Total Liabilities</b>		<b>110,230,648</b>
		<hr/>
<b>Net Assets</b>		<b>24,524,655</b>
		<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>134,755,303</b>
		<hr/> <hr/>