

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	August 26, 2019
Collection Period	May 1, 2019, through July 31, 2019
Contact Name	Mark Conine
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	3.420630%	3ML	267,500,000	76,789,779	656,673.53	3,133,337.47	73,656,441	27.54%	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	93,751,668	(2,977,750)	90,773,918
Capitalized Interest	104,699	(62,125)	42,573
Total Pool Balance	93,856,367	(3,039,875)	90,816,491
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.85	0.05	4.90
Weighted Average Maturity (WAM)	162.75	0.12	162.86
Number of Loans	10,217	(419)	9,798
Number of Borrowers	4,862	(197)	4,665
Average Borrower Indebtedness	19,304	164	19,468

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,000	-	500,000
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	4,093,242	(243,104)	3,850,138
Acquisition Account			
Interest Account			
Total Accounts Balance	4,593,242	(243,104)	4,350,138

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	93,856,367	(3,039,876)	90,816,491
Accrued Interest Receivable on Loans	2,328,671	86,827	2,415,498
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	164,844	(138,556)	26,288
Due from Agency Fund			2,057
Investments	4,593,242	(243,104)	4,350,138
Total Assets	100,943,124	(3,332,652)	97,610,472
Liabilities			
Notes Payable	80,093,603	(3,303,827)	76,789,777
Accrued Interest on Notes	711,033	(54,057)	656,975
Accrued Special Allowance		-	
Accrued Expenses	62,571	17,802	80,373
Total Liabilities	80,867,207	(3,340,082)	77,527,125
Total Parity %	124.83%	1.08%	125.90%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	82,246,303	90.56%	8,913	311,263
Nelnet	8,570,189	9.44%	885	41,687
Total Portfolio	90,816,491	100.00%	9,798	352,950

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Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.00%	4.23	4.66	120.00	120.00
Grace										
Repayment										
Current	7,813	7,185	74,670,587	69,146,125	80.57%	76.14%	4.78	4.78	165.07	165.72
31-60 Days Delinquent	280	170	2,453,408	1,540,402	2.33%	1.70%	5.25	5.04	162.48	147.39
61-90 Days Delinquent	179	146	1,435,926	1,192,765	1.43%	1.31%	5.07	5.59	160.46	183.49
91-120 Days Delinquent	108	113	768,451	667,106	0.73%	0.73%	5.23	5.81	146.46	137.12
121-180 Days Delinquent	161	117	1,389,534	1,133,418	1.45%	1.25%	5.26	5.39	159.71	177.64
181-270 Days Delinquent	130	127	1,269,265	883,067	1.26%	0.97%	5.22	5.56	162.88	141.53
271+ Days Delinquent	72	24	532,867	211,548	0.55%	0.23%	4.35	4.82	142.40	118.25
Total Repayment	8,743	7,882	82,520,038	74,774,431	88.31%	82.34%	4.82	4.83	164.51	165.12
Forbearance	676	1,188	6,084,322	11,280,657	6.19%	12.42%	5.17	5.28	150.58	151.28
Deferment	709	670	4,620,394	4,404,019	4.82%	4.85%	5.10	5.19	151.49	156.96
Claims in Progress	88	57	627,178	352,950	0.67%	0.39%	5.13	4.73	123.40	118.12
Claims Denied										
Total Portfolio	10,217	9,798	93,856,367	90,816,491	100.00%	100.00%	4.90	4.90	162.86	162.86

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	7,813	7,185	85,631,093	69,146,125	91.24%	92.47%	4.78	4.78	165.07	165.72
31-60 Days Delinquent	280	170	2,472,327	1,540,402	2.63%	2.06%	5.25	5.04	162.48	147.39
61-90 Days Delinquent	179	146	1,516,781	1,192,765	1.62%	1.60%	5.07	5.59	160.46	183.49
91-120 Days Delinquent	108	113	771,945	667,106	0.82%	0.89%	5.23	5.81	146.46	137.12
121-180 Days Delinquent	161	117	1,541,055	1,133,418	1.64%	1.52%	5.26	5.39	159.71	177.64
181-270 Days Delinquent	130	127	1,338,675	883,067	1.43%	1.18%	5.22	5.56	162.88	141.53
271+ Days Delinquent	72	24	584,492	211,548	0.62%	0.28%	4.35	4.82	142.40	118.25
Total Portfolio in Repayment	8,743	7,882	93,856,367	74,774,431	100.00%	100.00%	4.82	4.83	164.51	165.12

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,727	2,627	36,275,507	35,106,731	38.65%	38.66%	4.92	4.92	155.88	155.90
Unsubsidized Consolidation Loans	2,675	2,575	44,954,564	43,764,906	47.90%	48.19%	4.79	4.79	178.35	177.65
Subsidized Stafford Loans	2,478	2,377	6,653,511	6,340,119	7.09%	6.98%	4.76	5.13	121.03	122.82
Unsubsidized Stafford Loans	1,365	1,294	5,707,693	5,347,986	6.08%	5.89%	4.92	5.24	135.56	138.65
PLUS/GradPLUS Loans	39	38	248,698	240,203	0.26%	0.26%	7.42	7.55	83.45	83.26
SLS Loans	2	2	16,395	16,545	0.02%	0.02%	5.44	5.08	158.20	155.21
Total Portfolio	9,286	8,913	93,856,367	90,816,491	100.00%	100.00%	4.85	4.90	162.75	162.86

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	8,165	7,835	86,811,640	84,101,110	92.49%	92.61%	4.80	4.84	164.57	164.52
2-Year Loans	964	925	5,412,317	5,138,311	5.77%	5.66%	5.64	5.71	138.14	140.11
Proprietary / Technical / Vocational Loans	130	128	764,806	761,054	0.81%	0.84%	5.65	5.69	145.21	148.01
Unknown (Consolidation) Loans	27	25	867,605	816,016	0.92%	0.90%	4.69	4.72	148.77	149.59
Other Loans										
Total Portfolio	9,286	8,913	93,856,367	90,816,491	100.00%	100.00%	4.85	4.90	162.75	162.86

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	6,063	5,834	84,032,577	73,856,644	89.53%	89.80%
Variable Loans	3,223	3,079	9,823,790	8,389,659	10.47%	10.20%
T-Bill Loans	3,219	3,075	9,802,521	8,370,600	10.44%	10.18%
CMT Loans	4	4	21,269	19,059	0.02%	0.02%
Total Portfolio	9,286	8,913	93,856,367	82,246,303	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	August 26, 2019
Collection Period	May, 1, 2019, through July 31, 2019

Collection Activity

Collection Account	as of 7/31/2019
Beginning Balance - May 1, 2019	4,093,242
Collection Amount Received	4,175,065
Recoveries	
Reserve Account	
Excess of Required Reserve Account	20,802
Interest on Investment Earnings	20,802
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(222,698)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,216,273)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
Total Available Funds	3,850,138

Fees Due for Current Period	as of 7/31/2019
Indenture Trustee Fees	
Servicing Fees	52,976
Administration Fees	7,598
Late Fees	
Other Fees	
Total Fees	60,574

Cumulative Default Rate	as of 7/31/2019
Current Period's Defaults	465,724.77
Cumulative Defaults	57,596,627.63
Loans for which claims have been filed as of applicable month end	1,635,849.59
Cumulative Default Rate	23.40%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	56,813,331.54
Borrower Recoveries	n/a
Recovery Rate	98.64%
Cumulative Net Loss	783,296.09
Cumulative Net Loss	0.32%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		3,850,138
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	52,976.00	3,797,162
Fourth: Administration Fees	7,598.00	3,789,564
Fifth: Noteholder Interest	656,673.53	3,132,890.19
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	3,133,337.47	(447.28)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	656,673.53
Quarterly Interest Paid	656,673.53
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,133,337.47
Quarterly Principal Paid	3,133,337.47
Shortfall	-
Total Distribution Amount	3,790,011.00

ASLA 826509 Bond 00002010
Balance Sheet
July 31, 2019
(Unaudited)

ASSETS

Cash	
Assets Held by Trustee	
Investments	4,350,138
Student Loans Receivable, Net	90,816,491
Accrued Interest Receivable	2,415,498
Deferred Loan Premiums	
Due from Agency Fund	
Loan Payments from Servicer Receivable	26,288
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Total Assets	\$ 97,608,415
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LIABILITIES AND NET ASSETS

Notes Payable	\$ 76,789,777
Less: Deferred amount on refunding of debt	(2,718,908)
Less: Deferred issue discount	(845,320)
Accrued Interest on Notes	656,975
Accrued Expenses	80,373
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Total Liabilities	73,962,896
Net Assets	23,645,519
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Total Liabilities and Net Assets	\$ 97,608,415
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