

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	August 27, 2018
Collection Period	May 1, 2018, through July 31, 2018
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	3.230%	3ML	267,500,000	88,803,464	748,955.34	2,329,769.87	86,473,694	32.33%	11/25/2043
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	106,700,330	(2,508,216)	104,192,114
Capitalized Interest	143,827	17,174	161,002
Total Pool Balance	106,844,157	(2,491,042)	104,353,116
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.77	0.11	4.87
Weighted Average Maturity (WAM)	164.28	(0.62)	163.66
Number of Loans	12,000	(371)	11,629
Number of Borrowers	5,718	(189)	5,529
Average Borrower Indebtedness	18,686	188	18,874

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,526.00	(526)	500,000
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,236,003	(77,920)	3,158,083
Acquisition Account			
Interest Account			
Total Accounts Balance	3,736,529.00	(78,446)	3,658,083

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	106,844,157	(2,491,042)	104,353,115
Accrued Interest Receivable on Loans	1,913,609	24,507	1,938,116
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	79,482	(32,359)	47,123
Due from Agency Fund	14,513	(5,231)	9,282
Investments	3,736,868	(78,768)	3,658,099
Total Assets	112,588,629	(2,582,893)	110,005,735
Liabilities			
Notes Payable	91,333,379	(2,529,918)	88,803,462
Accrued Interest on Notes	634,868	(93,067)	541,801
Accrued Special Allowance	344,526	(124,253)	220,273
Accrued Expenses	71,230	8,128	79,358
Total Liabilities	92,384,003	(182,028,897)	89,644,893
Total Parity %	121.87%	0.84%	122.71%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Cims Outstg
Edfinancial	93,870,735	89.95%	10,454	863,959
Nelnet	10,482,380	10.05%	1,175	21,418
Total Portfolio	104,353,115	100.00%	11,629	885,377

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Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	8	1	18,133	4,434	0.02%	0.00%	3.28	4.23	120.00	120.00
Grace	1	7	2,625	13,699	0.00%	0.01%	4.57	5.30	112.34	111.40
Repayment										
Current	8,829	8,477	84,134,370	80,281,210	78.74%	76.93%	4.68	4.76	167.12	167.11
31-60 Days Delinquent	319	299	2,348,609	2,040,422	2.20%	1.96%	5.01	5.23	158.63	140.93
61-90 Days Delinquent	233	251	2,253,492	1,989,010	2.11%	1.91%	5.25	5.14	166.22	150.54
91-120 Days Delinquent	130	227	699,852	1,698,837	0.66%	1.63%	4.50	5.61	161.21	151.05
121-180 Days Delinquent	213	198	1,461,732	1,711,878	1.37%	1.64%	4.94	4.83	152.42	154.79
181-270 Days Delinquent	369	197	2,416,709	1,386,526	2.26%	1.33%	4.87	5.08	166.67	164.90
271+ Days Delinquent	59	108	331,499	695,714	0.31%	0.67%	4.68	4.79	125.03	133.14
<i>Total Repayment</i>	<i>10,152</i>	<i>9,757</i>	<i>93,646,263</i>	<i>89,803,598</i>	<i>87.65%</i>	<i>86.06%</i>	<i>4.71</i>	<i>4.79</i>	<i>166.05</i>	<i>165.52</i>
Forbearance	907	870	7,052,055	7,937,990	6.60%	7.61%	5.27	5.43	146.66	157.06
Deferment	901	849	5,861,384	5,708,017	5.49%	5.47%	5.07	5.32	154.45	151.15
Claims in Progress	31	145	263,697	885,377	0.25%	0.85%	4.75	5.06	129.17	120.87
Claims Denied										
Total Portfolio	12,000	11,629	106,844,157	104,353,115	100.00%	100.00%	4.77	4.87	163.79	163.66

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	8,829	8,477	84,134,370	80,281,210	89.84%	89.40%	4.68	4.76	167.12	167.11
31-60 Days Delinquent	319	299	2,348,609	2,040,422	2.51%	2.27%	5.01	5.23	158.63	140.93
61-90 Days Delinquent	233	251	2,253,492	1,989,010	2.41%	2.21%	5.25	5.14	166.22	150.54
91-120 Days Delinquent	130	227	699,852	1,698,837	0.75%	1.89%	4.50	5.61	161.21	151.05
121-180 Days Delinquent	213	198	1,461,732	1,711,878	1.56%	1.91%	4.94	4.83	152.42	154.79
181-270 Days Delinquent	369	197	2,416,709	1,386,526	2.58%	1.54%	4.87	5.08	166.67	164.90
271+ Days Delinquent	59	108	331,499	695,714	0.35%	0.77%	4.68	4.79	125.03	133.14
Total Portfolio in Repayment	10,152	9,757	93,646,263	89,803,598	100.00%	100.00%	4.71	4.79	166.05	165.52

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,550	3,451	41,378,985	40,377,665	38.73%	38.69%	4.92	4.93	158.03	157.66
Unsubsidized Consolidation Loans	3,573	3,482	50,123,794	49,135,958	46.91%	47.09%	4.82	4.82	180.59	180.18
Subsidized Stafford Loans	3,084	2,972	7,979,250	7,711,091	7.47%	7.39%	4.00	4.78	117.00	118.03
Unsubsidized Stafford Loans	1,720	1,660	7,006,926	6,790,194	6.56%	6.51%	4.27	4.96	133.30	134.84
PLUS/GradPLUS Loans	71	62	339,942	322,559	0.32%	0.31%	7.05	7.36	92.77	93.03
SLS Loans	2	2	15,260	15,648	0.01%	0.01%	4.33	5.45	135.24	134.25
Total Portfolio	12,000	11,629	106,844,157	104,353,115	100.00%	100.00%	4.77	4.87	163.79	163.66

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	10,589	10,233	98,755,878	96,395,427	92.43%	92.37%	4.72	4.82	165.77	165.72
2-Year Loans	1,213	1,200	6,311,317	6,199,087	5.91%	5.94%	5.42	5.66	136.69	136.45
Proprietary / Technical / Vocational Loans	160	158	862,578	845,293	0.81%	0.81%	5.56	5.67	138.93	139.01
Unknown (Consolidation) Loans	38	38	914,384	913,309	0.86%	0.88%	4.70	4.70	161.31	154.20
Other Loans										
Total Portfolio	12,000	11,629	106,844,157	104,353,115	100.00%	100.00%	4.77	4.87	163.79	163.66

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	7,890	7,778	85,794,042	93,009,722	80.30%	89.13%
Variable Loans	4,110	3,851	21,050,115	11,343,393	19.70%	10.87%
T-Bill Loans	4,105	3,846	21,028,933	11,322,309	19.68%	10.85%
CMT Loans	4	4	21,182	21,084	0.02%	0.02%
Total Portfolio	12,000	11,629	106,844,157	104,353,115	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	August 27, 2018
Collection Period	May 1, 2018, through July 31, 2018

Collection Activity

Collection Account	as of 7/31/2018
Beginning Balance - May 1, 2018	3,236,003
Collection Amount Received	3,735,152
Recoveries	
Reserve Account	
Excess of Required Reserve Account	848
Interest on Investment Earnings	10,584
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(252,686)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(3,376,665)
Transfer to Department Rebate Fund	(195,152)
Other Amounts Received in Collection	
Total Available Funds	3,158,083

Fees Due for Current Period	as of 7/31/2018
Indenture Trustee Fees	9,788.79
Servicing Fees	60,873
Administration Fees	8,696
Late Fees	
Other Fees	
Total Fees	79,357.79

Cumulative Default Rate	as of 7/31/2018
Current Period's Defaults	1,444,674.61
Cumulative Defaults	54,634,421.35
Loans for which claims have been filed as of applicable month end	2,670,326.45
Cumulative Default Rate	22.19%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	53,084,249.06
Borrower Recoveries	n/a
Recovery Rate	97.16%
Cumulative Net Loss	1,550,172.29
Cumulative Net Loss	0.63%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		3,158,083
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees	9,788.79	3,148,294.12
Third: Servicing Fees and Backup Servicing Fees	60,873.00	3,087,421.12
Fourth: Administration Fees	8,696	3,078,725.12
Fifth: Noteholder Interest	748,955.34	2,329,769.78
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	2,329,769.87	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	748,955.34
Quarterly Interest Paid	748,955.34
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	2,329,769.87
Quarterly Principal Paid	2,329,769.87
Shortfall	-
Total Distribution Amount	3,078,725.21

ASLA 826509 Bond 00002010
Balance Sheet
July 31, 2018
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		3,658,099
Student Loans Receivable, Net		104,353,115
Accrued Interest Receivable		1,938,116
Deferred Loan Premiums		
Due from Agency Fund		9,282
Loan Payments from Servicer Receivable		47,123
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Total Assets		110,005,735
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LIABILITIES AND NET ASSETS

Notes Payable	\$	88,803,462
Less: Deferred amount on refunding of debt		
Less: Deferred issue discount		
Accrued Interest on Notes		541,801
Accrued Expenses		299,631
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Total Liabilities		89,644,893
Net Assets		<hr/> 20,360,842
Total Liabilities and Net Assets		<hr/> 110,005,735
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