

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	August 25, 2017
Collection Period	May 1, 2017, through July 31, 2017
Contact Name	Mark Conine
Contact Number	501-682-1259
Contact Email	mconine@asla.info
Website	www.asla.info/financials

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	2.088670%	3ML	267,500,000	101,350,433	540,988.84	3,462,577.16	97,887,856	36.59%	11/25/2043
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	119,523,850	(3,529,267)	115,994,583
Capitalized Interest	133,111	(21,697)	111,414
Total Pool Balance	119,656,961	(3,550,963)	116,105,998
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.71	0.07	4.78
Weighted Average Maturity (WAM)	168.09	(0.87)	167.22
Number of Loans	13,708	(450)	13,258
Number of Borrowers	6,566	(212)	6,354
Average Borrower Indebtedness	18,224	49	18,273

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,287	135.84	500,423
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	4,550,427	(469,456.08)	4,080,971
Acquisition Account			
Interest Account			
Total Accounts Balance	5,050,714	(469,320.24)	4,581,394

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	119,656,961	(3,550,963)	116,105,998
Accrued Interest Receivable on Loans	1,881,370	26,467	1,907,837
Accrued Interest on Investment	949	(196)	753
Special Allowance Receivable			
Loan Payments from Servicer Receivable	211,595	(58,366)	153,229
Due from Agency Fund	27,617	(6,905)	20,712
Investments	5,050,714	(469,320)	4,581,394
Total Assets	126,829,206	(4,059,284)	122,769,922
Liabilities			
Notes Payable	105,324,147	(3,973,716)	101,350,431
Accrued Interest on Notes	496,933	44,046	540,979
Accrued Special Allowance Payable	655,577	(163,895)	491,682
Accrued Expenses	79,711	(2,306)	77,405
Total Liabilities	106,556,368	(4,095,871)	102,460,497
Total Parity %	119.03%	0.80%	119.82%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clims Outstg
Edfinancial	104,365,875	89.89%	11,907	269,238
Nelnet	11,740,123	10.11%	1,351	
Total Portfolio	116,105,998	100.00%	13,258	269,238

Student Loan Backed Reporting
Distribution Report

Portfolio by Loan Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	16	11	37,639	29,508	0.03%	0.03%	4.54	4.41	113.86	112.20	
Grace	4	7	8,725	11,756	0.01%	0.01%	3.79	5.79	119.72	119.91	
Repayment											
Current	9,970	10,142	92,481,040	93,178,231	77.29%	80.25%	4.65	4.71	171.69	169.79	
31-60 Days Delinquent	424	179	3,305,094	1,404,767	2.76%	1.21%	4.72	5.67	152.68	149.62	
61-90 Days Delinquent	243	172	1,592,969	1,163,295	1.33%	1.00%	4.79	5.12	156.05	140.42	
91-120 Days Delinquent	159	13,114	1,345,548	1,007,282	1.12%	0.87%	4.48	4.82	158.69	162.92	
121-180 Days Delinquent	236	140	1,882,052	1,080,455	1.57%	0.93%	5.15	5.07	128.29	155.64	
181-270 Days Delinquent	295	94	2,481,319	852,713	2.07%	0.73%	4.42	4.56	148.21	143.70	
271+ Days Delinquent	70	43	391,090	519,197	0.33%	0.45%	5.96	5.74	108.75	133.06	
Total Repayment	11,397	23,884	103,479,113	99,205,942	86.48%	85.44%	4.66	4.73	170.11	168.62	
Forbearance	1,120	1,276	8,848,038	10,404,465	7.39%	8.96%	4.93	5.06	160.83	159.90	
Deferment	1,077	1,011	6,646,447	6,111,820	5.55%	5.26%	5.05	5.13	155.18	154.86	
Claims in Progress	94	38	636,999	342,508	0.53%	0.29%	5.00	5.21	102.18	211.87	
Claims Denied											
Total Portfolio	13,708	26,227	119,656,961	116,105,998	100%	100%	4.71	4.78	167.95	167.22	

Delinquency Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	9,970	10,142	92,481,040	93,178,231	89.37%	93.92%	4.65	4.71	171.69	169.79	
31-60 Days Delinquent	424	179	3,305,094	1,404,767	3.19%	1.42%	4.72	5.67	152.68	149.62	
61-90 Days Delinquent	243	172	1,592,969	1,163,295	1.54%	1.17%	4.79	5.12	156.05	140.42	
91-120 Days Delinquent	159	13,114	1,345,548	1,007,282	1.30%	1.02%	4.48	4.82	158.69	162.92	
121-180 Days Delinquent	236	140	1,882,052	1,080,455	1.82%	1.09%	5.15	5.07	128.29	155.64	
181-270 Days Delinquent	295	94	2,481,319	852,713	2.40%	0.86%	4.42	4.56	148.21	143.70	
271+ Days Delinquent	70	43	391,090	519,197	0.38%	0.52%	5.96	5.74	108.75	133.06	
Total Portfolio in Repayment	11,397	23,884	103,479,113	99,205,942	100%	100%	4.66	4.73	170.11	168.62	

Portfolio by Loan Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,528	3,732	46,211,759	44,973,281	38.62%	38.73%	4.93	4.93	162.29	161.39	
Unsubsidized Consolidation Loans	4,015	3,638	55,307,362	54,274,470	46.22%	46.75%	4.84	4.84	186.10	185.20	
Subsidized Stafford Loans	3,861	3,737	9,487,544	8,785,794	7.93%	7.57%	3.49	4.00	118.64	118.61	
Unsubsidized Stafford Loans	2,165	2,041	8,115,048	7,635,046	6.78%	6.58%	3.85	4.30	133.93	134.36	
PLUS/GradPLUS Loans	137	107	456,151	423,227	0.38%	0.36%	6.96	7.14	84.47	85.16	
SLS Loans	2	3	79,097	14,180	0.07%	0.01%	3.66	4.33	121.19	120.19	
Total Portfolio	13,708	13,258	119,656,961	116,105,998	100%	100%	4.71	4.78	167.95	167.22	

Portfolio by Program Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	11,815	11,607	110,747,373	107,403,903	92.55%	92.51%	4.68	4.74	170.19	169.37	
2-Year Loans	1,666	1,426	7,006,348	6,735,139	5.86%	5.80%	5.24	5.38	135.65	136.33	
Proprietary / Technical / Vocational Loans	184	188	1,040,244	1,007,174	0.87%	0.87%	5.29	5.37	144.72	144.27	
Unknown (Consolidation) Loans	43	37	862,995	959,782	0.72%	0.83%	4.76	4.76	168.40	167.83	
Other Loans											
Total Portfolio	13,708	13,258	119,656,961	116,105,998	100%	100%	4.71	4.78	167.95	167.22	

Portfolio Indices							
	# of Loans		Principal		% of Principal		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed Loans	8,695	8,451	95,518,658	92,880,463	79.83%	80.00%	
Variable Loans	5,013	4,807	24,138,303	23,225,535	20.17%	20.00%	
T-Bill Loans	5,005	4,799	24,118,015	23,205,541	20.16%	19.99%	
CMT Loans	8	8	20,288	19,994	0.02%	0.02%	
Total Portfolio	13,708	13,258	119,656,961	116,105,998	100%	100%	

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	August 25, 2017
Collection Period	May 1, 2017, through July 31, 2017

Collection Activity

Collection Account	as of 7/31/2017
Beginning Balance - July 1, 2017	4,550,427
Collection Amount Received	4,912,013
Recoveries	
Reserve Account	
Excess of Required Reserve Account	472
Interest on Investment Earnings	4,018
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(276,161)
Transfer from Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,707,402)
Transfer to Department Rebate Fund	(402,396)
Other Amounts Received in Collection	
Total Available Funds	4,080,971

Fees Due for Current Period	as of 7/31/2017
Indenture Trustee Fees	
Servicing Fees	67,729
Administration Fees	9,676
Late Fees	
Other Fees	
Total Fees	77,405

Cumulative Default Rate	as of 7/31/2017
Current Period's Defaults	1,105,632.21
Cumulative Defaults	51,345,207.50
Loans for which claims have been filed as of applicable month end	2,334,781.26
Cumulative Default Rate	20.86%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	49,873,679.24
Borrower Recoveries	n/a
Recovery Rate	97.13%
Cumulative Net Loss	1,471,528.26
Cumulative Net Loss	0.60%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		4,080,971
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	67,729	4,013,242
Fourth: Administration Fees	9,676	4,003,566
Fifth: Noteholder Interest	540,988.84	3,462,577
Sixth: Reinstate the balance of the Reserve Fund up to Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until in paid full	3,462,577.16	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	540,988.84
Quarterly Interest Paid	540,988.84
Interest Shortfall	0
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	3,462,577.16
Quarterly Principal Paid	3,462,577.16
Shortfall	0
Total Distribution Amount	4,003,566.00

ASLA 826509 Bond 00002010
Balance Sheet
July 31, 2017
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		4,581,394
Student Loans Receivable, Net		116,105,998
Accrued Interest Receivable		1,908,590
Deferred Loan Premiums		
Due from Agency Fund		20,712
Loan Payments from Servicer Receivable		153,229
		<hr/>
Total Assets	\$	122,769,922
		<hr/> <hr/>

LIABILITIES AND NET ASSETS

Notes Payable	\$	101,350,431
Less: Deferred amount on refunding of debt		(2,900,599)
Less: Deferred issue discount		(1,037,819)
Accrued Interest on Notes		540,979
Accrued Expenses		77,405
		<hr/>
Total Liabilities		98,030,398
		<hr/>
Net Assets		24,739,524
		<hr/>
Total Liabilities and Net Assets	\$	122,769,922
		<hr/> <hr/>